



Press release

SPYKER CARS N.V. AND LOTUS CARS LTD. INTENSIFY THEIR COOPERATION

Zeewolde, the Netherlands, May 13, 2008 – Spyker Cars N.V. and Lotus Cars Ltd., of Hethel, England, announce the signing of a cooperation agreement.

Spyker and Lotus have reached agreement today on the outline of their intended cooperation, which will include a Parts and Platform Commonality Agreement (PPCA), a Parts and Accessories Supply Agreement pursuant to which Lotus would provide certain parts for Spyker's new C8 Aileron super sportscar, and a concept Design and Engineering Agreement relating to all of Spyker's future models.

The parties' objective is to reduce costs of parts and components by sharing technology.

Victor R. Muller, CEO of Spyker Cars comments: "Our company has had a very fruitful cooperation with Lotus, developed over the past four years, relating to engineering services in respect of certain components of our cars, as well as in respect of worldwide certification. Spyker and Lotus have now come to the conclusion that they need to intensify their cooperation to the point that we intend to share parts and platforms, as well as an agreement on the supply of parts. Moreover, Lotus Engineering has become Spyker's preferred subcontractor in respect of a number of engineering projects relating to the Spyker C8 Aileron and the Spyker D8 Peking-to-Paris.

Michael Kimberley, CEO of Lotus Cars, added: "Lotus is very pleased to be identified as Spyker's preferred Engineering supplier for these unique "high Brand Image" ground breaking cars. We look forward to working with Spyker to expand our global business opportunities, projects and interests for our mutually synergistic Products and Technologies. Lotus Engineering has a great heritage and solid track record in developing innovative solutions for clients and we look forward to using Lotus' advanced light weight vehicle know-how and vehicle dynamics technology to enable Spyker to establish itself as a dynamic premium automotive player."

Note for the press, not for publication

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About Spyker Cars N.V.

Spyker Cars is a public limited liability company incorporated under the laws of the Netherlands with its statutory seat in Zeewolde, the Netherlands. The Company is listed at the Amsterdam stock exchange since 27 May 2004.

Under the Spyker brand the Company operates a GT race team and designs, engineers, manufactures, markets and distributes high-end sports cars and aims to do so in the near future for super sports utility vehicles.

The Company pursues brand recognition by engagement in active racing in the international race arena and through marketing of personal luxury items, supporting the overall brand image. The Company's distribution network includes high-end multi franchised dealers and dedicated Spyker dealerships in selected markets.

About Group Lotus plc:

The main operating subsidiary of Group Lotus plc is Lotus Cars Ltd, which has two operating divisions - Lotus Engineering and Lotus Cars. Lotus Engineering is an internationally recognised automotive engineering consultancy based in Norfolk, UK. Global facilities include those in Michigan (USA), Kuala Lumpur (Malaysia), Shanghai (China) and offices in Germany and Japan, with rapid expansion in new territories such as South East Asia and the Gulf States.

Lotus Engineering provides comprehensive and versatile consultancy services to many of the world's OEMs and Tier 1 suppliers, offering a full engineering service from initial concept and project design through development and integration of the complete vehicle to meet all worldwide markets and customers to full production. This includes third party 'niche vehicle' engineering and manufacture worldwide.

Lotus Cars builds world class, prestige, high performance sports cars for sale in 37 countries. These include the iconic Lotus Elise, and the Exige and Europa. Lotus is a global high-tech company, expanding rapidly and committed to driving forward technology for both Lotus Cars and its Engineering clients, spearheading research into such areas as hybrids, electric vehicles and renewable fuels.

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