



Press release

SPYKER TRADING UPDATE FIRST QUARTER 2009

Zeewolde, the Netherlands, 23 April 2009 – Spyker Cars N.V. ("Spyker" or "the Company"), manufacturer of exclusive premium sports cars, today announces the trading update for the first quarter of 2009. Spyker is listed on Eurolist by Euronext Amsterdam (ticker symbol SPYKR).

Key developments:

- During the first quarter of 2009, Spyker delivered/produced 15 cars – including the first two C8 Ailerons - versus 13 cars in Q4 2008 and 12 cars in Q1 2008.
- In Q1 of 2009 the workforce of the Company reached 139 employees (was 134 as per December 31, 2008).
- From 13 to 22 February, Spyker successfully participated in the Chicago Auto Show with the Spyker C8 Laviolette LM85 and the Spyker C8 Laviolette. The presence of Spyker at this show marks the growth of the dealer body in this part of the USA, as the company appointed Steve Foley Motors of Northbrook, Illinois as factory authorized dealer for the Chicago region.
- Spyker introduced an exclusive car care system for its cars, made by Swissvax. The cooperation with Swissvax – producer of hand-made car waxes – was officially announced during the Spyker press conference at the Salon International d'Automobile in Geneva, on March 3rd.
- The production version of the Spyker C8 Aileron (chassis number 0250), Spyker's long wheelbase sports car with optional automatic gearbox, was launched successfully at the Salon International d'Automobile in Geneva on March 3rd.
- The Management Board of the Company was strengthened by the appointment of Mr Hans Go, Chief Financial Officer, who joined Spyker as per March 15, 2009. His predecessor, Mr Lex Roukens, resigned from his function as per January 31, 2009, but continued to support the company in the interim period.
- Spyker appointed Dilawri Group of Companies in Calgary as its first exclusive Spyker dealer in Canada. The appointment of Spyker of Calgary marks the Company's expansion of the North American sales and distribution into Canada. Subsequently, the Company appointed Expo Motorcars, in Houston, Texas as factory authorized dealer in this part of the USA. Spyker of Hong Kong, that started its activities at the end of last year, successfully held its grand opening on the prestigious Gloucester Road.
- Development of the D8 Peking-to-Paris is continuously in full progress. Market demand for this model remains strong and the first cars will be produced this year. The official launch of the D8 Peking-to-Paris will take place in 2010.



- In Q1 Spyker Squadron, supported by its title sponsor Snoras Bank, fully concentrated on the preparations for a new season of Le Mans Series Races in 2009, which started in the first weekend of April with the 1000 km of Catalunya in Spain. The Company's GT racing team revealed its 2009 season's drivers: Dutchmen Tom Coronel and Jeroen Bleekemolen and Czech Jarek Janis. The ACO invited Spyker Squadron to participate with one car in the 24 Hours of Le Mans, to be held on June 14 and 15.
- Spyker participated in the New York Auto Show from 8 to 19 April, where the production version of the Spyker C8 Aileron made its successful North American debut. Other cars on display were the Spyker C8 Spyder and C8 Laviolette.



Spyker at the New York Auto Show

Outlook

- With the introduction of 9-cell line production in the Spyker factory, which resulted in higher efficiency, and the start of the production of the Spyker C8 Aileron, Spyker increases its focus on further expansion of its distribution network and expects production and deliveries of its models to increase throughout 2009. In Q1 the emphasis was on producing mainly Spyker C8 short wheelbase cars, including C8 Laviolette LM85s and the first two C8 Ailerons. As of Q2 the Spyker C8 Aileron will start filling the production line in modest numbers and production numbers thereof will increase in the following quarters of 2009 whilst those of the non-automatic SWB models are expected to gradually decrease, but the car remains in production for as long as there is sufficient demand.
- The Spyder version of the Spyker C8 Aileron is in final development, and is scheduled for launch at the Pebble Beach Concours d'Elegance in August 2009. It will feature a semi-automatic soft-top.



- Testing and development of the Spyker D8 Peking-to-Paris will continue throughout 2009 and the first cars will be taken into production within the next eight months.



Preparation of the D8 Peking-to-Paris clay model

- Spyker will continue to put strong emphasis on a further expansion of the merchandising selection presented on www.spykercollection.com.
- After the first Le Mans Series race in Spain this April, in which the factory Spyker C8 Laviolette GT2R had to return to the pit box with a ruptured oil pump mounting, Spyker Squadron now fully concentrates on the next race, the 1000 km of Spa Francorchamps in Belgium, and this year's 24 Hours of Le Mans, to be held on June 14 and 15.
- The Spyker C8 Aileron and the D8 Peking-to-Paris generate a lot of interest among potential dealers. With the successful introduction of the Spyker C8 Aileron at the Salon International de l'Automobile in Geneva on March 3rd, last, and the introduction of the Spyker D8 Peking-to-Paris in the very near future, Spyker therefore, in spite of adverse market conditions, expects the dealer network to grow in 2009.
- Snoras Bank and its related financial institutions have expressed the intention to secure Spyker's mid-term funding (fiscal year 2009) in the form of loans. Since January 1, 2009 an amount of EUR 11.6 million has been provided to the Company and further loans will be provided so as to enable the Company to execute its strategy and implement its engineering and development projects (C8 Aileron, C8 Aileron Spyder and D8 Peking-to-Paris) throughout 2009.



Victor R. Muller, Spyker's Chief Executive Officer, stated: "The first quarter marked the world launch of the Spyker C8 Aileron with automatic gearbox at the Salon International de l'Automobile in Geneva. We have seen very favourable market reactions to our new car and the order intake has been very encouraging. Subsequently, we launched the car at the New York Auto Show on April 9, where we experienced the same warm welcome. Clearly, this is the car that our dealer body and our (potential) customers have been waiting for for quite some time. However, sales of the short wheel based models (C8 Spyder and C8 Laviolette with manual gearbox) are continuing and cater for those customers who do not opt for an automatic gearbox but stick to the puritan manual. We already start to notice an improvement in market conditions in the United States of America, where after months of relative calm, business seems to be picking up. If these signs turn out to be true, we may see a strong surge in demand in the second half of 2009, which coincides with the first deliveries of Ailerons to the United States as of Q3, 2009."

Financial Agenda 2009/2010

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| • 23 April 2009 | General Shareholders Meeting 2009 |
| • 28 August 2009 | Half Year Results 2009 |
| • 23 October 2009 | Trading update Q3 |
| • 29 January 2010 | Trading update Q4 |
| • 26 March 2010 | Publication Year Results 2010 |
| • 22 April 2010 | General Shareholders Meeting 2010 |

* These dates might be subject to change

Note for the press, not for publication

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