



Press release

SPYKER N.V.'S CEO REDUCES HIS VOTING INTEREST TO BELOW 30 PER CENT

ZEEWOLDE, The Netherlands, 21 May 2012 – Mr. Victor Muller, CEO of Spyker N.V. ("Spyker"), transferred 145 million listed ordinary shares to two unrelated trusts thereby reducing his voting rights in Spyker to below 30%.

Prior to the share transfer on 16 May 2012, Mr Victor Muller held, through Tenaci Capital B.V., Investeringsmaatschappij Helvetia B.V. and LAT Management N.V. 221,180,980 voting rights in Spyker of approximately 70.1%. Following the transfer of the 72,500,000 listed ordinary shares to Tenaci N.V. and 72,500,000 listed ordinary shares to Laviolette N.V., both companies based in Curaçao with independent management and ownership, Mr. Muller's combined holding in Spyker has been reduced to approximately 24.1%.

The agreement in relation to each transfer contains an option for the repurchase of the shares from Tenaci N.V. and Laviolette N.V. at the same price these companies paid for the shares. Any increase in the value of the shares will be for the benefit of Mr. Muller if the option is exercised. The shareholding of Tenaci N.V. and Laviolette N.V. gives each of the companies full and independent shareholder voting rights.

The purpose of the share transfer was to break up the significant voting stake of Mr. Muller in Spyker. As a result of the transfer, Mr. Muller is not held to make a mandatory offer for all outstanding shares in Spyker, since his voting rights in Spyker have now been reduced to below 30%. All necessary AFM notifications on behalf of Spyker and Mr. Muller have been made.

Not for publication

Spyker N.V. | Edisonweg 2 | 3899 AZ Zeewolde | The Netherlands | T: +31 36 535 8787 info@spykercars.com | www.spykercars.com