



Press release

NEW CEO FOR SPYKER CARS N.V.

Zeewolde, 16 May 2007 - Spyker Cars N.V., Formula One constructor and manufacturer of exclusive premium sports cars, announces the appointment of Michiel Mol (37) as interim CEO of the company, succeeding Victor Muller (47) who will focus on design and brand development, effective May 21, 2007.

After seven and a half years at the helm of Spyker since its foundation in 2000, Victor Muller has requested the Supervisory Board to agree to him reducing his general management tasks as CEO and to focus on design and branding exclusively. Michiel Mol, until now Director of Formula One Racing within the Management Board, will assume the role of interim CEO in addition thereto.

Victor Muller explains his decision: "It has been such a privilege to lead the (re)creation of Spyker since Maarten de Bruijn and I founded the company on January 1, 2000. No one could have anticipated then the exceptional growth that would materialize in the years to come. With 450 employees worldwide, the company has now entered a phase where different management skills are required than those that were instrumental to create the company and build the brand until this point. Michiel Mol has those skills and I am proud to hand over the reins to such a competent and energetic partner. It allows me to do what I am best at: brand building."

He continues: "With the acquisition of the Formula One Team in September 2006, I also gained a business partner experienced in successfully building up large companies. At that point Michiel and I started discussions on the possibilities for my succession. After more than seven years of very hard work I felt it was time for me to lift the throttle a bit."

Michiel Mol adds: "Whilst Victor's decision to stand down from the role of CEO has come sooner than expected the team that he built remains. I see my key role going forward as continuing to strengthen and expand that team with the most capable motor industry talent available. In time, one of those recruitments will need to be for the role of CEO as I return my focus and energies to the building of the Spyker Formula One Team. Until that point I am highly committed to take on the responsibilities of leading the company."

Hessel Lindenberg, President of the Supervisory Board says: "On behalf of the Board, I would like to thank Victor for his efforts in building the Spyker brand to where it is today. We respect his difficult decision to stand down after more than seven years from the role of CEO but are fortunate to have within our ranks a capable replacement in Michiel. He will take on the responsibilities of the position until we appoint an experienced automotive leader with the talent and vision to take Spyker Cars to the next level".



Note for the press, not for publication

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