



## **Press release**

### **JAN ÅKE JONSSON RETIRES AS PRESIDENT AND CEO OF SAAB**

**Zeewolde, The Netherlands, 25 March 2011 – Spyker Cars N.V. (Spyker) announces that Jan Åke Jonsson has decided to retire from his position as President and CEO of Saab Automobile AB (Saab) effective per Spyker's Annual General Shareholders meeting to be held on 19 May, 2011.**

A search for a successor to Jan Åke Jonsson has been initiated and he has agreed to assist Saab's Management with a smooth transition to his successor. He will remain available as such until September 1, 2011. Until a successor to Jan Åke Jonsson is appointed, Victor Muller will temporarily assume the role of President and CEO of Saab Automobile AB in addition to his role as Chairman of the Board.

Jan Åke Jonsson says: "I have been with Saab for almost my entire career of 40 years, of which almost six years as the head of Saab Automobile. The last three years have of course been very demanding and forced me to focus on one thing only – my work. Now it is time for me to also spend some time on other things that had to stand back for my duties to Saab.

"We have already accomplished so many things that many thought were impossible and I am convinced that Saab is on the right track towards replacing the entire product portfolio by October 2012 - when the next generation 9-3 will be launched - as well as creating a stand-alone company with a financially sound business model."

Victor Muller, Chief Executive Officer of Spyker and Chairman of Saab says: "Jan Åke has not only been instrumental in Saab's survival but also in the transition of Saab into an independent car company. I am really sad to see him leave, but understand and respect his rationale. He has had one of the toughest jobs in Sweden in recent years and I am grateful that he has transferred his knowledge and experience to the Managements of Saab and Spyker. Jan Åke has led the efforts to create a platform from which Saab will become a strong and independent Swedish car manufacturer."

Hans Hugenholtz, Chairman of Spyker's Supervisory Board, says: "We owe Jan Åke so much for his relentless efforts to overcome the adversities Saab encountered in 2008-2010 and has lead his dedicated Management to performances way beyond the call of duty. We wish him well knowing he will finally have some time to dedicate to those close to him."

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