



Press release

SPYKER CARS N.V. STRENGTHENS MANAGEMENT BOARD

Zeewolde, The Netherlands, 27 March 2008 – Spyker Cars N.V., manufacturer of exclusive premium sports cars, announces the appointments of Messrs Lex Roukens (44) as Chief Financial Officer and Frans Liebrechts (61) as Chief Operating Officer. Both gentlemen will be nominated for appointment as members of Spyker's Management Board at the General Meeting of Shareholders of Spyker Cars N.V. to be held on 17 April 2008.

As per 2 April 2008, Mr. Roukens will assume his function as CFO, succeeding Klaas Stuijzand (54) who was appointed interim CFO on 8 May 2007.

As per 1 July 2008, Mr Liebrechts will assume his function as COO, a new role within the Management Board. Mr Liebrechts will coordinate all operations related to production, logistics and procurement, as well as engineering and research & development, headed by CTO Wicher Kist.

Spyker expects to fill the vacancy of Chief Commercial Officer (reporting to CEO) in the near future.

Lex Roukens (CFO)

Lex Roukens is currently Group Treasury Director of Zain, a mobile telecom operator with 22 operations across Sub Sahara Africa and the Middle East. He is responsible for all Corporate Finance, Treasury and Financial Risk Management related activities. Prior to his current position, Lex worked for Celtel International as Corporate Finance Director, and Fronter AS as interim CFO. Previously, he was based in Amsterdam, Singapore and London, and worked amongst others for ING Bank and TD Securities in respectively their Telecommunications Project Finance Team and TMT Investment Banking Group. Lex Roukens holds a Master of Business Administration degree in International Management from Nyenrode University, the Netherlands.

Frans Liebrechts (COO)

Frans Liebrechts is vice-president technology of Cogent-Power Ltd., a company specialized in electrical steel with its head office in New Port, South Wales, U.K. He will retire from his current position as per 30 June 2008. Previously, Mr. Liebrechts worked at Polynorm N.V., an engineering and production company of car body panels and structures. At Polynorm, Mr. Liebrechts held the position of vice-president. Mr. Liebrechts also worked at Steelweld B.V., a designer and manufacturer of automated assembly systems for the production of car bodies and car body components. He has been working in the car industry for more than thirty years and has a broad experience in all areas of car production. Frans Liebrechts holds a Master degree in mechanical engineering with a specialisation in production technology from the Technical University of Eindhoven.

Mr. Liebrechts was appointed Supervisory Board Member of Spyker Cars N.V. on 27 May 2004. As a result of the investment by Snoras Bank in the Company and the subsequent change of composition of the Supervisory Board, he retired as Supervisory Board Member on 21 January 2008.



Victor Muller, Chief Executive Officer of Spyker Cars N.V., stated: "Lex Roukens will succeed Klaas Stuijtzand, who was appointed on an interim basis in May 2007. Lex has a vast experience in the international financial business arena and this experience will prove crucial for the expansion of Spyker in the years to come. I take the opportunity to thank Klaas cordially for his relentless support and tenacity in the past year, and welcome Lex to the Company."

In addition, Victor Muller said: "I am also very pleased to announce the appointment of Frans Liebrechts. Frans has been involved with Spyker from the start of business in 2000. He joined the Supervisory Board as an automotive production expert when we went public in 2004 and, as a consequence, he is completely familiar with the operational side of our business. With the intended growth and the start of production of the Spyker C8 Aileron (Long Wheel Base with automatic gearbox) in Q3 2008 and the Spyker D8 Peking-to-Paris in 2009, the organisation requires the vast experience and expertise, particularly in production, which Frans brings to the table."

Commenting on the composition of the Management Team, Victor Muller added: "With Wicher Kist as Chief Technology Officer the final vacancy to be filled is that of Chief Commercial Officer. We are currently in discussions with a number of potential candidates and expect to announce an appointment before summer. Once that position has been taken, our Management Team will be ready to face the challenges of Spyker's controlled expansion with great confidence."

Note for the press, not for publication

For high resolution images:

www.spykercars.com - Gallery

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