



News Release

SPYKER AND GENERAL MOTORS END DISCUSSIONS ABOUT SAAB

ZEEWOLDE, The Netherlands (18 December, 2009) – Spyker and General Motors ("GM") decided today that the intended sale of Saab Automobile AB will not be concluded. During the due diligence, certain issues arose that both parties believe cannot be resolved prior to the expiry of the deadline set by GM (i.e. 31 December 2009). As a result, GM will start an orderly wind-down of Saab operations.

Victor Muller: "We sincerely regret that we are not able to complete this transaction with GM. We worked 24/7 for three weeks, but the complexity of the transaction in combination with the strict deadline simply did not allow us to complete the transaction timely. Our thoughts are with the wonderful management and employees of Saab in these challenging times".

-Ends-

About Spyker Cars

Originally founded in 1875 as a coach builder, Spyker produced its first motorcar in 1898. From the company's earliest days Spyker Cars became known for their performance and exclusivity, many of them establishing speed records in their day. The company later diversified its production and built fighter aircraft and aircraft engines. The original Spyker company ceased trading in 1925, but its brand name and reputation for technologically advanced, exotic and dependable cars has been passed on to the new Spyker company and its cars.

Built on five brand pillars – heritage, design, craftsmanship, performance and exclusivity – the current Spyker Cars company was established in 2000 as a manufacturer of hand-crafted, premium sports cars. The racing and aviation heritage of the early cars has been carried over to contemporary Spykers, which also benefit from experience gained by participating in racing events such as the 24 Hours of Le Mans. The company's slogan, introduced in 1914, "Nulla tenaci invia est via: For the tenacious no road is impassable" continues to be used on its distinctive propeller and wheel logo. Spyker Cars is listed on the NYSE Euronext Amsterdam.

Additional information can be found on Spyker Cars' website: **www.spykercars.com** .



Note for the media, not for publication

For high resolution images please visit the gallery on our website www.spykercars.com

For further media information, please contact:

PFPR Communications Ltd

Mike Stainton

T: +44 (0) 1622 77 66 87

M: +44 (0) 7739 891 040

E: mike.stainton@pfpr.com

Peter Rawlinson

T: +44 (0) 1622 691 361

M: +44 (0) 7971 472 715

E: peter.rawlinson@pfpr.com

Tom Housley

T: +44 (0) 1622 766 510

E: thomas.housley@pfpr.com